

How to meet the challenge of increasing supplier validations?

Why are supplier validations increasing in Account Payable?

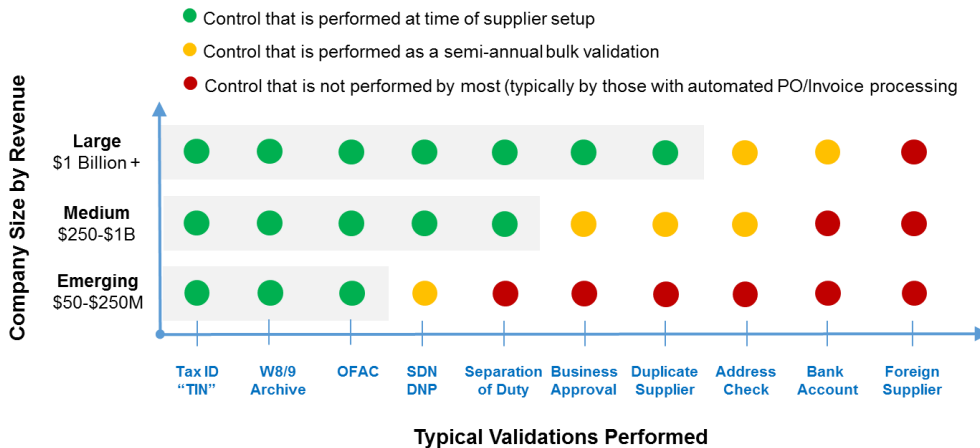
As the bar for supplier compliance rises, organizations are considering which supplier validations to include as part of supplier setup.

Top drivers for compliance include:

- ✓ meeting IRS tax regulations – 1099 preparation
- ✓ meeting audit and SOX controls compliance
- ✓ avoiding fines related to the new Department of Treasury regulations
- ✓ avoidance of fraud
- ✓ avoidance of duplicate suppliers (and related duplicate payments)
- ✓ clean master supplier for better upstream PO/Invoice match
- ✓ industry specific validations (e.g., Sunshine Act, Precious Metals)

Which validations make sense for my company?

All companies are rapidly adopting validation controls that traditionally were only pursued by large public companies.



What are other companies doing? Three trends to know:

- the # of validations performed has increased from 4 → 10 since 2008
- a shift to outsourced validation approach with real time validations
- automating validations via web portal as part of the supplier setup

Who is Blackline?

A niche Source to Pay 'S2P' advisory firm for leadership's top priorities. Blackline specializes in S2P roadmaps, operational design and transformation.

We are the makers of **SupplierWorks™**, the practical solution for supplier setup and validations. Let us take care of your validations – in bulk or real time!

The Challenge

Supplier validations have rapidly become a hot button for internal audit, regulatory, fraud and SOX controls.

Accounts Payable can no longer keep pace with the rising demand through year end scrambles or ad-hoc manual TIN lookups.

Large companies are integrating real time validations into the setup process via Supplier Portals.

Emerging and Medium sized companies are performing semi-annual bulk validations across all controls.

A Better Way

Blackline has worked with leading companies to develop a proven solutions for establishing baseline and steady state validations.

Contacts us to see a demonstration of an 'all-in-one' Supplier validation solution – **SupplierWorks™**.

Let us simplify supplier validations!



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